

Texas A&M University-Corpus Christi
Business Office
Institutional Loan – Emergency Tuition and Fees and Book and Supply Loan

MASTER PROMISSORY NOTE

Name (Last, First)

Social Security Number

Student ID Number

Permanent Address

City

State

Zip

Permanent Phone Number

Date of Birth

Disclosures

Payments should be mailed to the following address: Texas A&M University-Corpus Christi, Business Office, 6300 Ocean Drive, Corpus Christi, Texas 78412 (361)-825-2600) or in person between 8:00 a.m. and 7:00 p.m., Monday thru Thursday and 8:00 a.m. and 3 p.m. Friday at the Student Services Center.

Borrower promises to pay all sums disbursed (hereafter “loan” or “loans”) under the terms of this Master Promissory Note (hereafter “Note”), plus other charges and fees that may become due as provided in this Note. The applicable fees assessed on each short-term student loan will be determined by the respective fees for the period of time for which the loan is going to be issued. Borrower understands that multiple loans may be made to Borrower under this Note. Borrower understands that by accepting any disbursements issued at any time under this Note, Borrower accepts the obligation to repay the loans and applicable fees. The amount of each loan will be determined by the borrower’s submission of the Request for Loan Against Master Promissory Note form. The loans are due by the scheduled due date per the TAMUCC website at <http://falcon.tamucc.edu/~business/default.html>.

Borrower understands that Loan(s) made on this Note will be automatically deducted from all financial aid. It is the Borrower’s responsibility to repay Loan(s) whether deducted from financial aid proceeds or not.

Should the borrower withdraw from the University prior to the loan maturity date, the borrower must pay back the full amount of the loan, incidental fees, and late fees. Refunds will be applied to the outstanding loan balances (tuition and/or book loans) and/or any other outstanding financial obligations.

Borrower understands that failure to pay a Loan made against this Note, including other applicable charge(s) by the due date will result in a financial block on transcripts, pre-registration, registration, graduation, and other services respectively.

Borrower hereby authorizes Texas A&M University-Corpus Christi to disclose information about this Note to any collection agency, credit bureau, or attorney. In the event of default in the payment of Loan(s) at maturity, Texas A&M University is empowered to disclose information about Borrower’s default to any collection agency, credit bureau or attorney for the purpose of effecting collection of this Note. Borrower shall also pay the amounts actually incurred by Lender such as court costs, attorney’s fees, and reasonable costs for collection. Once an amount is turned over to a collection agency, the borrower is no longer eligible to borrow from this program again. Failure to pay this note by due date or having three checks returned (for any reason) to the University may result in the borrower being denied loans from this program again.

If Borrower defaults in the payments or performance of any obligation evidenced herein, Lender shall have the option of declaring all of this Note due and payable, less a deduction for unearned finance charges, and shall be entitled to exercise all the rights and remedies of a secured party under the Texas Business and Commerce Code, unless such right or remedy is denied or prohibited by the Texas Credit Code. The warranties, covenants, and agreements herein contained shall not constitute a waiver of any rights accruing to Borrower under the Texas Credit Code.

Each maker, surety, endorser, and guarantor of this note hereby waives presentment for payment or acceptance, notice of non-payment or dishonor protest, and notice of protest, and agrees to all extensions and partial payments before or after maturity without prejudice to lender.

Borrower shall inform the Accounts Receivable Office or any other holder of this Note of any change or changes in his/her name, address and/or social security number. Billing statements will be sent to the address on file. Failure to receive a billing statement does not relieve the borrower of his/her obligation to make payments on time.

Borrower hereby acknowledges that this combined Note and Truth-Lending Disclosure was completed as to all essential provisions and disclosures before it was signed by Borrower and a copy thereof was delivered to Borrower at the time of signing.

Date

Signature